GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4026
ANSWERED ON:18.04.2002
SHARE OF PRIVATE SECTOR OIL COMPANIES
ALE NARENDRA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the percentage of share of each of the private sector oil companies in comparison to the public sector oil companies in the market during the last three years;

(b) whether the share of the private sector oil companies in the market is more in comparison to all the public sector companies;

(c) if so, the reasons therefor;

(d) the impact on the profit due to decrease in the share of public sector companies in the market; and

(e) the extent of loss to the Government treasury as a result of this fall?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (e): As per the available estimates the percentage share of private sales/ consumption of petroleum products for the last three years is 6.4%, 6.6% and 10.1% respectively

Public Sector Oil Marketing Companies (OMCs) have not reported any adverse impact on their profits due to increased share of private companies in petroleum sector.